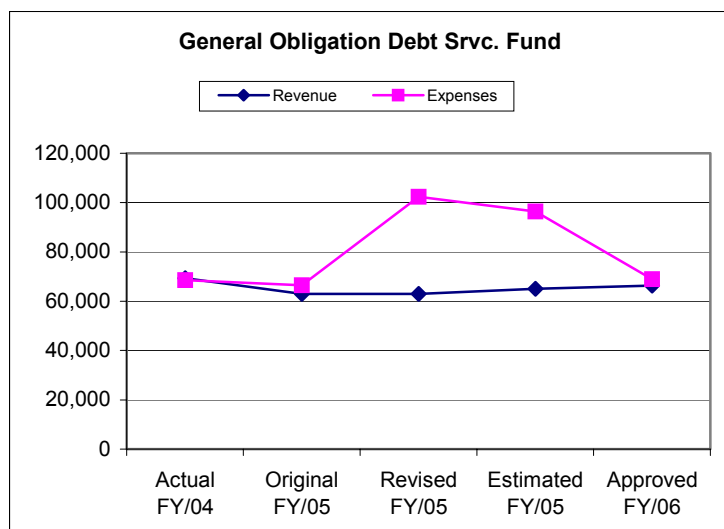


GENERAL OBLIGATION DEBT SERVICE FUND – 415

The General Obligation (GO) Bond Debt Service Fund provides support for the City of Albuquerque Public Infrastructure goal, and is used to accumulate monies for payment of principal and interest of all general obligation bonds. GO Bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City. A variety of capital projects are funded with bond proceeds including the construction and/or improvement of libraries, streets, storm sewers, swimming pools, community centers, senior centers, parks, trails/bikeways, and other City owned facilities.



- In May FY/04, the City issued Series 2004A and 2004B in General Obligation bonds. The spike in appropriations and expenses in FY/05 reflects the first payment of \$30 million paid in September for these bonds.
- In the years where expense exceeds revenue, fund balance was used.

GENERAL OBLIGATION BOND DEBT SERVICE FUND 415 RESOURCES, APPROPRIATIONS, AND FUND BALANCE

(\$000's)	ACTUAL FY/04	ORIGINAL BUDGET FY/05	REVISED BUDGET FY/05	ESTIMATED ACTUAL FY/05	APPROVED BUDGET FY/06	APPR 06/ EST ACT 05 CHG
RESOURCES:						
Miscellaneous Revenues	6,127	498	498	1,126	509	(617)
Property Taxes	63,154	62,510	62,510	63,946	65,865	1,919
Total Current Resources	69,281	63,008	63,008	65,072	66,374	1,302
Beginning Working Capital Balance	45,493	46,158	46,158	46,158	14,823	(31,335)
TOTAL RESOURCES	114,774	109,166	109,166	111,230	81,197	(30,033)
APPROPRIATIONS:						
Debt Service	68,616	66,423	102,431	96,407	68,963	(27,444)
TOTAL APPROPRIATIONS	68,616	66,423	102,431	96,407	68,963	(27,444)
FUND BALANCE PER CAFR	46,158	42,743	6,735	14,823	12,234	(2,589)
ADJUSTMENT TO FUND BALANCE	0	0	0	0	0	0
AVAILABLE FUND BALANCE	46,158	42,743	6,735	14,823	12,234	(2,589)